

Icelandic Conference

For Film Producers



What Film Financing Entails



- Film financing covers many aspects and a variety of means and sources:
 - End-user perspective

The capital stream in films from cinema to producer

- Producer perspective

The priority orders

Film Financing Categories



- Support money
- Tax incentives
- Minimum guarantee
- Bridge financing
- Gap financing
- Equity

The Different Roles



- The end user (Cinema, TV, DVD, download)
- The sales agents
- The distributors
- The film institutes (Supra national, national, regional
- Tax incentives
- Banks
- Investors
- Producers

Possible Risk Factors



- · Production risks
- Performance of the final film

Mitigating Risk



- Producing risk factors
- Financing risk factors
- Personal risk factors
- Unforeseen risk factors

EFB Products



- EFB provides tailor-made bonds to Film and TV producers, financiers, distributors and government support agencies to guarantee the professional production, completion and delivery of films
- We provide a range of completion bonds to meet the needs of our clients:
 - A The standard and well-established full cover completion guarantee

Provides full and complete cover of the entire on risk production costs.

B Low budget guarantee

For films with budgets up to approx. EUR 2,5 mill, and with an individually agreed limited risk cover.

C Monitoring guarantee

That provides all legal and production due diligence cover, excluding risk cover.

The Process



Issue Letter of Intent	Start legal process	Execution of guarantee	Monitor progress on production & post	Notice of delivery
EVALUATION	DUE DILIGENCE	CLOSING	MONITORING	DELIVERY
Screenplay Budget Production schedule Finance Plan	Meet & approve key crew: Director Line Producer Accountant Review of: Budget Schedules Finance Plan Cashflow	Final approval of production documents: Finance Plan Strike price Insurance Post schedule Delivery schedules	Review of: Daily call sheets Production reports Script & schedule changes Cost reports	Beneficiaries include: • Financiers • Sales Agent • Banks • Producer • Distributors
	Approval of: Film workflow Post & Delivery plans	Conclusion of legal documentation	Music & VFX Delivery & cure periods	

PHASE 3

PHASE 4

PHASE 5

PHASE 1

PHASE 2

Closing Checklist



	Shooting script & synopsis
L	Approval of budget (PDF & MM, if possible)
L	Shooting schedule & cast with VAT & currency allowances
L	Shooting schedule & cast day out of days
Ļ	Production calendar including key post-production dates
L	Updates cast & crew list
L	Agreements for key talent and heads of department
L	Individual budgets for key departments
L	Production insurances and E&O (see EFB's Insurance Checklist)
L	Updates on any cast issues regarding medicals or stop dates
L	Signed agreements for essential elements
L	Confirmation of shooting format, workflow and post schedule
L	Finance distribution agreements and NOAs
L	Delivery schedules and bonded delivery date specifications
L	Crew contract (template only)
L	Studio and location agreements (template only)
L	Clearance report. Update on music & music clearances
L	Update on residuals including Guild obligations & deposits
	Daily call sheets & reports; weekly cost reports (if production has started)
	Letter of Intent – signed and returned



Thank You

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